

Data Patterns reports 46% revenue growth and 32% PAT growth

13th May, 2023 Chennai: Data Patterns (India) Ltd, a sophisticated electronics solution provider in the Defence and Aerospace sector, today announced its financial results for the year 2022-23 and fourth quarter ended March 2023.

Financial Performance

Particulars	INR in Crores			
	FY 22-23	FY 21-22	Q4 FY 23	Q4 FY 22
Total Income	462.67	314.82	188.90	173.07
Revenue from Operations	453.45	310.85	185.10	170.54
Operational EBITDA	171.81	141.04	73.35	87.46
Profit Before Tax (PBT)	164.85	127.39	72.12	84.58
Profit After Tax (PAT)	123.99	93.97	55.34	61.63

Financial Highlights

- Net Revenue for FY23 increased by 46%.
- Revenue from operations grew to INR 453 Cr in FY 23 as against INR 311 Cr in FY22
- EBITDA grew by 22% to INR 172 Cr in FY23 as against INR 141 Cr in FY22
- PBT for FY23 grew by 29% to INR 165 Cr as against INR 127 Cr in FY22
- Profit after Tax for FY23 grew by 32% to INR 124 Cr as against INR 94 Cr in FY22

Order Book Details

- The company secured orders more than INR 900 Cr in FY23, reflecting a 3x increase compared to order inflow in FY22. The order book stood at INR 924 Cr at the end of FY23. With orders finalised in April and May the current order book is Rs. 1,008 Cr

Commenting on the financial performance Mr. Srinivasagopalan Rangarajan, Chairman & Managing Director, Data Patterns (India) Limited, said, "This year, we have achieved excellent results of 32% YoY growth in PAT. Our order book of Rs. 924 Cr is healthy which is up 94% YoY. The Company has also made significant investments on human capital and infrastructure during the last year.

He also said that as communicated at the time of IPO, the Company has successfully smoothed the business through the year. Accordingly, the last quarter revenue moved from 70% of annual revenue in FY 21 to 55% in FY 22 to 41% in FY 23. Full year growth is more representative of business performance rather than the quarter.

Aligning with the sectoral opportunities, we are actively pursuing new product development. With the successful completion of the QIP of Rs.500 Cr., we have positioned ourselves for substantial revenue growth through new products in the domestic and international markets in the coming years.



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About Data Patterns Limited

Data Patterns Limited is India's leading Defence and Aerospace Electronics Solution Provider and amongst the few vertically integrated companies catering to indigenously developed defence products industry. The company has a proven in-house design and development capabilities and experience of more than three decades in the defence and aerospace electronics space. During FY21, the company had a revenue of INR 2.2 billion and an EBITDA of INR 946 million.

Safe Harbour

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.